

Fiscal 2024 Audited Financial Results At A Glance ...

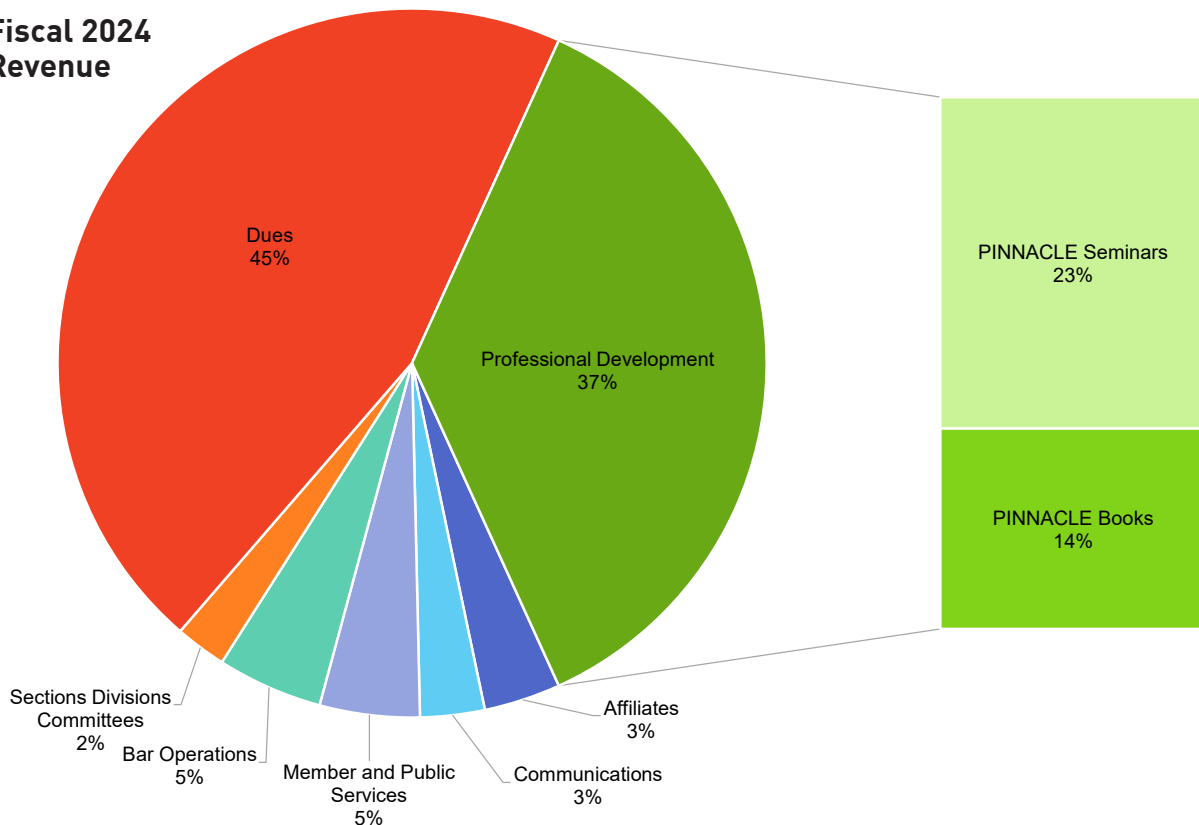
State Bar of Wisconsin, July 1, 2023 - June 30, 2024

Revenues:	
Education and Information	\$4,621,587
Communications	373,289
Member and Public Services	578,974
Public Affairs	11,725
Affiliates	443,977
Governance	-
Internal Operations	6,379,482
Sections	228,374
Divisions	44,770
Committees	23,122
Total Revenues:	\$12,705,300

Expenses:	
Education and Information	\$3,679,532
Communications	1,044,348
Member and Public Services	2,185,656
Public Affairs	663,583
Affiliates	414,019
Governance	444,256
Internal Operations	3,479,832
Sections	262,440
Divisions	191,627
Committees	320,833
Total Expenses:	\$12,686,126

Excess of Revenues over Expenses	\$19,174
Total Fund Balances, 6/30/23	\$10,880,141
Transfer to Special Purpose Trust	(5,000,000)
Total Fund Balances, 6/30/24	\$5,899,315

Fiscal 2024 Revenue



Statement of Financial Position at June 30, 2024

ASSETS

Current Assets

Cash and Cash Equivalents	\$2,668,723	
Investments	7,309,450	
Accounts Receivable	295,968	
Inventories	255,736	
Prepaid Expenses	458,150	
Total Current Assets		\$10,988,027

Long-Term Assets

Prepaid Expenses	72,029	
Investments	1,004,591	
Total Long-Term Assets		\$1,076,620

Land	724,934	
Building and Improvements	5,683,399	
Furniture and Equipment	5,738,506	
Work in Progress	42,342	
	12,189,181	
Less: Accumulated Depreciation	(7,996,546)	
Total Property and Equipment, net		\$4,192,635

TOTAL ASSETS		\$16,257,282
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LIABILITIES AND NET ASSETS

Liabilities

Membership Fees and Dues in Advance	\$4,577,975	
Due to Office of Lawyer Regulation and Board of Bar Examiners	2,220,117	
Due to Wisconsin Lawyers' Fund for Client Protection	1,739,072	
Due to Wisconsin Trust Account Foundation	637,500	
Accounts Payable	193,689	
Accrued Liabilities	855,882	
Other	133,732	
Total Liabilities		\$10,357,967

Undesignated Net Assets	4,192,636	
Board Designated Reserve	1,326,158	
Sections	380,521	
Total Net Assets		\$5,899,315

TOTAL LIABILITIES AND NET ASSETS		\$16,257,282
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